

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS  
TO BE FILED UNDER BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (on date of deposit)**

NAME: *European Association for Architectural Education - Association Européenne pour l'Enseignement de l'Architecture (EAAE - AEEA)*

Legal form: *Non-profit organization*

Address: *Paleizenstraat* Nr.: *65/67* Box:

Postal code: *1030* Municipality: *Schaerbeek*

Country: *Belgium*

Register of legal persons - Commercial court of: *Leuven*

Website address<sup>1</sup>: *www.eaae.be*

Company identification number

0432.722.443

DATE 21 / 05 / 1992 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS EURO

approved by the general meeting of<sup>2</sup> 26 / 04 / 2024

Regarding the financial year from 01 / 01 / 2023 to 31 / 12 / 2023

Preceding financial year from 01 / 01 / 2022 tot 31 / 12 / 2022

The amounts for the preceding period ~~are~~ <sup>are not</sup> identical to the ones previously published

Total numbers of pages filed: *9* Numbers of sections of the standard form not filed because they serve no useful purpose: *6.1.2, 6.1.3, 6.2, 6.3, 6.4, 8*

*Oya Atalay Franck*  
Chairman of the board of directors

Signature  
(name and position)

- 1 Optional information.
- 2 By the board of directors in the case of a foundation / by the general management in case of an international non-profit association
- 3 Strike out what is not applicable.

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS****LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Oya Atalay Franck  
Tössfeldstrasse 11, 8401 Winterthur, Switzerland*

*Chairman of the board of directors*

*Ilaria Valente  
Via Ampère 2, 20133 Milano, Italy*

*Vice-chairman of the board of directors*

*Patrick Flynn  
Bolton Street D01, 1 County Cork, Ireland*

*Director*

*Massimo Santaniccia  
Pverholti 11 box 5, 105 Reykjavik, Iceland*

*Director*

*Robertino Cavallo  
Julianalaan 134, 2628 BL Delft, Netherlands*

*Director*

*Michela Barosio  
Viale Mattioli 39, 10123 Torino, Italy*

*Director*

*Mia Roth-Cerina  
Ulica Andrije Kacica Miosica 26, 10 000 Zagreb, Croatia*

*Director*

*Tadeja Zupancic  
Zoisova 12, 1000 Ljubljana, Slovenia*

*Director*

*Dag Boutsen  
Paleizenstraat 65/67, 1180 Brussel, Belgium*

*Director*

*João Pedro Sampaio Xavier  
Via Panorâmica Edgar Cardoso 215, 4150-564 Porto, Portugal*

*Director*

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FORMATION EXPENSES</b> .....		20	.....	.....
<b>FIXED ASSETS</b> .....		21/28	4.358,25	550,55
<b>Intangible fixed assets</b> .....	6.1.1	21	4.358,25	550,55
<b>Tangible fixed assets</b> .....	6.1.2	22/27	.....	.....
Land and buildings .....		22	.....	.....
Plant, machinery and equipment .....		23	.....	.....
Furniture and vehicles .....		24	.....	.....
Leasing and similar rights .....		25	.....	.....
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	.....	.....
<b>Financial fixed assets</b> .....	6.1.3	28	.....	.....
<b>CURRENT ASSETS</b> .....		29/58	302.083,14	237.290,16
<b>Amounts receivable after more than one year</b> .....		29	.....	.....
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	.....	.....
<b>Stocks and contracts in progress</b> .....		3	.....	.....
Stocks .....		30/36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	20.500,00	16.500,00
Trade debtors .....		40	20.500,00	16.500,00
Other amounts receivable .....		41	.....	.....
<b>Current investments</b> .....		50/53	.....	.....
<b>Cash at bank and in hand</b> .....		54/58	278.748,87	219.317,41
<b>Deferred charges and accrued income</b> .....		490/1	2.834,27	1.472,75
<b>TOTAL ASSETS</b> .....		20/58	306.441,39	237.840,71

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	262.486,67	234.880,57
<b>Association or foundation Funds</b> .....		10	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Allocated funds</b> .....		13	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	262.486,67	234.880,57
<b>Investment grants</b> .....		15	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....				
<b>Provisions for liabilities and charges</b> .....		160/5	.....	.....
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....		164/5	.....	.....
<b>Provisions for grants and legacies to reimburse and gifts with a recovery right</b> .....		167	.....	.....
<b>Deferred taxes</b> .....		168	.....	.....
<b>AMOUNTS PAYABLE</b> .....		17/49	43.954,72	2.960,14
<b>Amounts payable after more than one year</b> .....		17	.....	.....
Financial debts .....		170/4	.....	.....
Credit institutions, leasing and other similar obligations ...		172/3	.....	.....
Other loans .....		174/0	.....	.....
Trade debts .....		175	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....		42/48	5.326,94	1.660,14
Current portion of amounts payable after more than one year falling due within one year .....		42	.....	.....
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	4.880,53	709,26
Suppliers .....		440/4	4.880,53	709,26
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....		45	446,41	950,88
Taxes .....		450/3	446,41	950,88
Remuneration and social security .....		454/9	.....	.....
Miscellaneous amounts payable .....		48	.....	.....
<b>Accruals and deferred income</b> .....		492/3	38.627,78	1.300,00
<b>TOTAL LIABILITIES</b> .....		10/49	306.441,39	237.840,71

**INCOME STATEMENT**

	Discl.	Codes	Period	Preceding period
<b>Operating income and charges</b>				
Gross operating margin .....(+)/(-)		9900	34.587,22	35.911,84
Non-recurring operating income .....		76A	.....	.....
Turnover* .....		70	.....	.....
Contributions, gifts, legacies and grants* .....		73	151.989,35	102.625,00
Raw materials, consumables, services and other goods* .....		60/61	117.402,13	76.713,16
Remuneration, social security costs and pensions .....(+)/(-)		62	.....	.....
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	4.908,82	1.514,77
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....(+)/(-)		631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....(+)/(-)		635/9	.....	.....
Other operating charges .....		640/8	1.814,55	.....
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....		66A	.....	.....
<b>Operating profit (loss) .....(+)/(-)</b>		9901	27.863,85	34.397,07
<b>Financial income</b> .....		75/76B	8,74	.....
Recurring financial income .....		75	8,74	.....
Non-recurring financial income .....		76B	.....	.....
<b>Financial charges</b> .....		65/66B	266,49	146,36
Recurring financial charges .....		65	266,49	146,36
Non-recurring financial charges .....		66B	.....	.....
<b>Gain (loss) for the period before taxes .....(+)/(-)</b>		9903	27.606,10	34.250,71
<b>Transfer from deferred taxes</b> .....		780	.....	.....
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....(+)/(-)		67/77	.....	.....
<b>Gain (loss) of the period .....(+)/(-)</b>		9904	27.606,10	34.250,71
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation ..(+)/(-)</b>		9905	27.606,10	34.250,71

\* Optional information.

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	262.486,67	234.880,57
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	27.606,10	34.250,71
Profit (loss) brought forward .....(+)/(-)	14P	234.880,57	200.629,86
<b>Withdrawals from capital and reserves</b> .....	791	.....	.....
<b>Appropriations to allocated funds</b> .....	691	.....	.....
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	262.486,67	234.880,57

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FIXED ASSETS**

	Codes	Period	Preceding period
<b>INTANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b> .....	8059P	xxxxxxxxxxxxxxxx	39.468,05
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8029	8.716,52	
Sales and disposals .....	8039	.....	
Transfers from one heading to another .....(+)/(-)	8049	.....	
<b>Acquisition value at the end of the period</b> .....	8059	48.184,57	
<b>Depreciations and amounts written down at the end of the period</b> .....			
	8129P	xxxxxxxxxxxxxxxx	38.917,50
<b>Movements during the period</b>			
Recorded .....	8079	4.908,82	
Written back .....	8089	.....	
Acquisitions from third parties .....	8099	.....	
Cancelled owing to sales and disposals .....	8109	.....	
Transferred from one heading to another .....(+)/(-)	8119	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8129	43.826,32	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(21)	4.358,25	

## VALUATION RULES

The valuation rules were drawn up by the Board of Directors of the association and meet the requirements of prudence, honesty and good faith. Account is taken of the principles of continuity, prudence, consistency, individual valuation, and allocation of costs and income to the year to which they relate. The rules are applied consistently and systematically year after year. They do not depend on the result for the financial year. Deviations are mentioned and explained in the notes to the annual accounts.

Valuation rules on depreciation and amortization:

- General: the starting point for the valuation is the acquisition value. Every component of the assets is valued at its acquisition value, and shown on the balance sheet at that amount, minus the depreciation allowed, except if application of that valuation rule does not lead to a realistic and faithful picture, in which case a derogation is allowed. Acquisition value is deemed to mean the purchase price, which may contain additional expenses as well as the purchase price, such as transport costs, registration fees, installation expenses, etc. If the acquisition value is unknown, for example in the event of a donation in kind, then the item is entered into the account at its market value. Certain fixed assets may be revalued if the value of the asset exceeds the book value in an indisputable and lasting way. If the value of an asset is indisputably and lastingly below the book value, then additional or exceptional depreciation or a write-down of its value may be carried out.

Items are entered as assets from an acquisition value of 1.000 EUR. If various components of a larger item each have a value of less than this threshold value, they may be amalgamated and entered nevertheless as assets (e.g. furnishing of an office with tables, chairs and cabinets; purchase of monitor, PC, printer and scanner which jointly form a workstation, etc.).

- website development is depreciated over 2 years
- IT is depreciated over 3 years
- plant, machinery and equipment over 3 years
- furniture over 10 years
- all depreciation is linear.

Valuation rules on amounts receivable:

Write-downs are applied to receivables, if there is doubt about all or part of the receivable will be paid on the due date. Write-downs may also be applied if their disposal value on the date of the end of the financial year is lower than their book value. In practice, when the accounts for the financial year are closed, overdue customer invoices and amounts receivable are examined for their creditworthiness.

The valuation rules have not changed compared to the previous financial year.



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COMPANIES AND ASSOCIATIONS CODE  
NEER TE LEGGEN DOCUMENTEN**

**MANAGEMENT REPORT**

Micro vzw - not apply