

<b>201</b>				<b>1</b>	<b>EUR</b>	
NAT.	Date of deposit	Nr.	P.	U.	D.	A-npo 1.1

**ANNUAL ACCOUNTS IN EUROS**

NAME: ..... *European Association for Architectural Education - Association Européenne pour l'Enseignement de l'Architecture (EAAE - AEEA)* .....

Legal form: ..... *Non-profit organization* .....

Address: ..... *Agoralaan, Gebouw E* ..... Nr.: *1* ..... Box: .....

Postal code: ..... *3590* ..... Municipality: ..... *Diepenbeek* .....

Country: ..... *Belgium* .....

Register of Legal persons – commercial court: ..... *Antwerpen, Division Hasselt* .....

Website\*: ..... *www.eaae.be* .....

Company number *BE 0432.722.443*

DATE *21 / 05 / 1992* of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association

ANNUAL ACCOUNTS approved by the general meeting\*\* of *30 / 08 / 2019*

regarding the period from *01 / 01 / 2018* to *31 / 12 / 2018*

Preceding period from *01 / 01 / 2017* to *31 / 12 / 2017*

The amounts for the preceding period ~~are~~ ~~are not~~\*\*\* identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the association or foundation, of the DIRECTORS AND AUDITORS and, if appropriate, of the representative of the foreign association in Belgium

*Oya Atalay Franck* *Chairman of the board of directors*  
*Tössfeldstrasse 11, 8401 Winterthur, Switzerland*

*Ilaria Valente* *Vice-chairman of the board of directors*  
*Via Ampère 2, 20133 Milano, Italy*

*Koenraad Van Cleempoel* *Director*  
*Turnhoutsebaan 303, 2100 Deurne (Antwerp), Belgium*

*Sally Stewart* *Director*  
*Renfrew Street 167, G3 6RQ Glasgow, United Kingdom*

*Dalibor Hlvacek* *Director*  
*Thakurova 9, 160 00 Prague, Czech Republic*

*Hugo Dworzak* *Director*  
*Pestalozziweg 7, 6890 Lustenau, Austria*

Are attached to these annual accounts:

Total number of pages deposited: ..... *9* ..... Numbers of sections of the standard form not deposited because they serve no useful purpose: ..... *5.1.2, 5.1.3, 5.2.1, 5.2.2, 5.2.3, 5.3, 5.4, 5.5, 5.6, 5.7, 6, 8* .....

*Oya Atalay Franck*  
*Chairman Board of Directors*

*Signature*  
*(name and position)*

\* Optional information.

\*\* By the board of directors in case of a foundation / by a general executive body in case of an international non-profit organisation.

\*\*\* Strike out what is not applicable.

*LIST OF THE DIRECTORS AND AUDITORS (continued)*

<i>Harriet Erin Harriss Kensington Gore 1, SW7 2EU London, United Kingdom</i>	<i>Director</i>
<i>Robertino Cavallo Julianalaan 134, 2628 BL Delft, Netherlands</i>	<i>Director</i>
<i>Mia Roth-Cerina Ulica Andrije Kacica Miosica 26, 10 000 Zagreb, Croatia</i>	<i>Director</i>
<i>Johan De Walsche Mutsaardstraat 31, 2000 Antwerp, Belgium</i>	<i>Director</i>
<i>Tadeja Zupancic Zoisova 12, 1000 Ljubljana, Slovenia</i>	<i>Director</i>



## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28		8.275
<b>Formation expenses</b> .....		20		
<b>Intangible fixed assets</b> .....	5.1.1	21		8.275
<b>Tangible fixed assets</b> .....	5.1.2	22/27		
Land and buildings .....		22		
Owned by the association or the foundation in full property .....		22/91		
Other .....		22/92		
Plant, machinery and equipment .....		23		
Owned by the association or the foundation in full property .....		231		
Other .....		232		
Furniture and vehicles .....		24		
Owned by the association or the foundation in full property .....		241		
Other .....		242		
Leasing and similar rights .....		25		
Other tangible fixed assets .....		26		
Owned by the association or the foundation in full property .....		261		
Other .....		262		
Assets under construction and advance payments .....		27		
<b>Financial fixed assets</b> .....	5.1.3/ 5.2.1	28		
<b>CURRENT ASSETS</b> .....		29/58	146.316	131.825
<b>Amounts receivable after more than one year</b> .....		29		
Trade debtors .....		290		
Other amounts receivable .....		291		
of which non interest-bearing amounts receivable or with an abnormally low interest rate .....		2915		
<b>Stocks and contracts in progress</b> .....		3		
Stocks .....		30/36		
Contracts in progress .....		37		
<b>Amounts receivable within one year</b> .....		40/41	2.100	3.702
Trade debtors .....		40	2.100	3.700
Other amounts receivable .....		41		2
of which non interest-bearing amounts receivable or with an abnormally low interest rate .....		415		
<b>Current investments</b> .....	5.2.1	50/53	111.834	121.832
<b>Cash at bank and in hand</b> .....		54/58	32.041	6.291
<b>Deferred charges and accrued income</b> .....		490/1	341	
<b>TOTAL ASSETS</b> .....		20/58	146.316	140.100

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	101.351	138.576
<b>Association or foundation Funds</b> .....		10	.....	.....
Opening equity .....		100	.....	.....
Permanent financing .....		101	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Allocated funds</b> .....	5.3	13	.....	.....
<b>Accumulated positive (negative) income</b> .....		14	101.351	138.576
<b>Investment grants</b> .....		15	.....	.....
<b>PROVISIONS</b> .....	5.3	16	.....	.....
<b>Provisions for liabilities and charges</b> .....		160/5	.....	.....
<b>Provisions for grants and legacies to reimburse and gifts with a recovery right</b> .....		168	.....	.....
<b>AMOUNTS PAYABLE</b> .....		17/49	44.965	1.524
<b>Amounts payable after more than one year</b> .....	5.4	17	.....	.....
Financial debts .....		170/4	.....	.....
Credit institutions, leasing and other similar obligations ...		172/3	.....	.....
Other loans .....		174/0	.....	.....
Trade debts .....		175	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		179	.....	.....
Interest-bearing .....		1790	.....	.....
Non interest-bearing or with an abnormally low interest rate .....		1791	.....	.....
Cash Deposit .....		1792	.....	.....
<b>Amounts payable within one year</b> .....	5.4	42/48	42.565	774
Current portion of amounts payable after more than one year falling due within one year .....		42	.....	.....
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	42.460	.....
Suppliers .....		440/4	42.460	.....
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....		45	105	774
Taxes .....		450/3	105	774
Remuneration and social security .....		454/9	.....	.....
Miscellaneous amounts payable .....		48	.....	.....
Debentures and matured coupons, grants to repay and cash deposit .....		480/8	.....	.....
Miscellaneous interest-bearing amounts payable .....		4890	.....	.....
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate .....		4891	.....	.....
<b>Accruals and deferred income</b> .....		492/3	2.400	750
<b>TOTAL LIABILITIES</b> .....		10/49	146.316	140.100

**INCOME STATEMENT**

	Discl.	Codes	Period	Preceding period
<b>Operating income and charges</b>				
Gross operating margin .....(+)/(-)		9900	-26.155	-40.365
Operating income* .....		70/74	78.167	83.253
Turnover* .....		70	570	19.970
Contributions, gifts, legacies and grants* .....(+)/(-)		73	58.800	61.900
Raw materials, consumables, services and other goods* .....(+)/(-)		60/61	104.322	123.618
Remuneration, social security costs and pensions .....(+)/(-)	5.5	62	.....	.....
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	8.275	15.775
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....(+)/(-)		631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....(+)/(-)		635/8	.....	.....
Other operating charges .....		640/8	4	.....
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
<b>Positive (negative) operating income .....(+)/(-)</b>		9901	-34.434	-56.140
<b>Financial income .....</b>	5.5	75	.....	299
<b>Financial charges .....(+)/(-)</b>	5.5	65	2.796	250
<b>Positive (negative) income on ordinary activities .....(+)/(-)</b>		9902	-37.230	-56.091
<b>Extraordinary income .....</b>		76	5	.....
<b>Extraordinary charges .....(+)/(-)</b>		66	.....	.....
<b>Positive (negative) income of the period .....(+)/(-)</b>		9904	-37.225	-56.091

\* Optional information.

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Positive (negative) income to be appropriated</b> .....(+)/(-)	9906	101.351	138.576
Positive (negative) income of the period available for appropriation			
.....(+)/(-)	9905	-37.225	-56.091
Positive (negative) income of previous accounting year brought			
forward .....(+)/(-)	14P	138.576	194.667
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
from the association or foundation funds .....	791	.....	.....
from allocated funds .....	792	.....	.....
<b>Appropriations to allocated funds</b> .....	692	.....	.....
<b>Positive (negative) income to be carried forward</b> .....(+)/(-)	(14)	101.351	138.576

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FIXED ASSETS**

	Codes	Period	Preceding period
<b>INTANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b> .....	8059P	xxxxxxxxxxxxxxxx	34.250
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8029	.....	
Sales and disposals .....	8039	.....	
Transfers from one heading to another .....(+)/(-)	8049	.....	
<b>Acquisition value at the end of the period</b> .....	8059	34.250	
<b>Depreciations and amounts written down at the end of the period</b> .....			
	8129P	xxxxxxxxxxxxxxxx	25.975
<b>Movements during the period</b>			
Recorded .....	8079	8.275	
Written back .....	8089	.....	
Acquisitions from third parties .....	8099	.....	
Cancelled owing to sales and disposals .....	8109	.....	
Transferred from one heading to another .....(+)/(-)	8119	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8129	34.250	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(21)	.....	



## VALUATION RULES

### Valuation rules:

The valuation rules were drawn up by the Board of Directors of the association and meet the requirements of prudence, honesty and good faith. Account is taken of the principles of continuity, prudence, consistency, individual valuation, and allocation of costs and income to the year to which they relate. The rules are applied consistently and systematically year after year. They do not depend on the result for the financial year. Deviations are mentioned and explained in the notes to the annual accounts.

### Valuation rules on depreciation and amortization:

- General: the starting point for the valuation is the acquisition value. Every component of the assets is valued at its acquisition value, and shown on the balance sheet at that amount, minus the depreciation allowed, except if application of that valuation rule does not lead to a realistic and faithful picture, in which case a derogation is allowed. Acquisition value is deemed to mean the purchase price, which may contain additional expenses as well as the purchase price, such as transport costs, registration fees, installation expenses, etc. If the acquisition value is unknown, for example in the event of a donation in kind, then the item is entered into the account at its market value. Certain fixed assets may be revalued if the value of the asset exceeds the book value in an indisputable and lasting way. If the value of an asset is indisputably and lastingly below the book value, then additional or exceptional depreciation or a write-down of its value may be carried out.

Items are entered as assets from an acquisition value of 1.000 EUR. If various components of a larger item each have a value of less than this threshold value, they may be amalgamated and entered nevertheless as assets (e.g. furnishing of an office with tables, chairs and cabinets; purchase of monitor, PC, printer and scanner which jointly form a workstation, etc.).

- website development is depreciated over 2 years
  - IT is depreciated over 3 years
  - plant, machinery and equipment over 3 years
  - furniture over 10 years
- all depreciation is linear.

### Valuation rules on amounts receivable:

Write-downs are applied to receivables, if there is doubt about all or part of the receivable will be paid on the due date. Write-downs may also be applied if their disposal value on the date of the end of the financial year is lower than their book value. In practice, when the accounts for the financial year are closed, overdue customer invoices and amounts receivable are examined for their creditworthiness.