

201				1	EUR	
NAT.	Date of deposit	Nr.	P.	U.	D.	A-npo 1.1

ANNUAL ACCOUNTS IN EUROS

NAME: *European Association for Architectural Education - Association Européenne pour l'Enseignement de l'Architecture (EAAE - AEEA)*

Legal form: *Non-profit organization*

Address: *Agoralaan, Gebouw E* Nr.: *1* Box:

Postal code: *3590* Municipality: *Diepenbeek*

Country: *Belgium*

Register of Legal persons – commercial court: *Leuven*

Website*: *www.eaae.be*

Company number *BE 0432.722.443*

DATE *21 / 05 / 1992* of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association

ANNUAL ACCOUNTS approved by the general meeting** of *31 / 08 / 2018*
 regarding the period from *01 / 01 / 2017* to *31 / 12 / 2017*
 Preceding period from *01 / 01 / 2016* to *31 / 12 / 2016*

The amounts for the preceding period ~~are~~ ~~are not~~*** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the association or foundation, of the DIRECTORS AND AUDITORS and, if appropriate, of the representative of the foreign association in Belgium

- | | |
|---------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <i>Franck Atalay</i>
<i>Tössfeldstrasse 11, 8401 Winterthur, Switzerland</i> | <i>Chairman of the board of directors</i> |
| <i>Ilaria Valente</i>
<i>Via Ampère 2, 20133 Milano, Italy</i> | <i>Vice-chairman of the board of directors</i> |
| <i>Koenraad Van Cleempoel</i>
<i>Turnhoutsebaan 303, 2100 Deurne (Antwerp), Belgium</i> | <i>Director</i> |
| <i>Karl Otto Ellefsen</i>
<i>Smestadhagan 7, G3 6RQ Glasglow, Norway</i> | <i>Director</i> |
| <i>Manuel Rodrigues Couceiro Da Costa</i>
<i>R. Augusto Costa (Costinha) 25, 1500.064 Lisboa, Portugal</i> | <i>Director</i> |
| <i>Caglar Tayyibe Snur</i>
<i>Sögütözü Cad 43, 46353 Krizany, Turkey</i> | <i>Director</i> |

Are attached to these annual accounts:

Total number of pages deposited: *9* Numbers of sections of the standard form not deposited because they serve no useful purpose: *5.1.2, 5.1.3, 5.2.1, 5.2.2, 5.2.3, 5.3, 5.4, 5.5, 5.6, 5.7, 6, 8*

Karl Otto Ellefsen
Chairman Board of Directors

Signature
(name and position)

* Optional information.

** By the board of directors in case of a foundation / by a general executive body in case of an international non-profit organisation.

*** Strike out what is not applicable.

LIST OF THE DIRECTORS AND AUDITORS (continued)

<i>Susanne Komossa Julianalaan 132-134, 2628 BL Delft, Netherlands</i>	<i>Director</i>
<i>Sally Stewart Renfrew Street 167, G3 6RQ Glasgow, United Kingdom</i>	<i>Director</i>
<i>Dalibor Hlvacek Thakurova 9, 160 00 Prague, Czech Republic</i>	<i>Director</i>
<i>Hugo Dworzak Pestalozziweg 7, 6890 Lustenau, Austria</i>	<i>Director</i>
<i>Harriet Erin Harriss Kensington Gore 1, SW7 2EU London, United Kingdom</i>	<i>Director</i>

AUDITING OR ADJUSTMENT MISSION

Optional information:

- if the annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor, mention name, surnames, profession and address of each external accountant or company auditor and his membership number with his institute, as well as the nature of his assignment:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Correcting the annual accounts.

- If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his.

Name, surnames, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
<i>de kleine prins bvba</i> <i>Nr.: BE 0466.721.042</i> <i>Zwartustersstraat 14, 3000 Leuven, Belgium</i> <i>Represented by:</i> <i>Bruno Deprins</i> <i>(Accountant)</i>	70069261 201291	B

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	8.275	7.500
Formation expenses		20	.....	.....
Intangible fixed assets	5.1.1	21	8.275	7.500
Tangible fixed assets	5.1.2	22/27	.....	.....
Land and buildings		22	.....	.....
Owned by the association or the foundation in full property		22/91	.....	.....
Other		22/92	.....	.....
Plant, machinery and equipment		23	.....	.....
Owned by the association or the foundation in full property		231	.....	.....
Other		232	.....	.....
Furniture and vehicles		24	.....	.....
Owned by the association or the foundation in full property		241	.....	.....
Other		242	.....	.....
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Owned by the association or the foundation in full property		261	.....	.....
Other		262	.....	.....
Assets under construction and advance payments		27	.....	.....
Financial fixed assets	5.1.3/ 5.2.1	28	.....	.....
CURRENT ASSETS		29/58	131.825	211.181
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	3.702	1.000
Trade debtors		40	3.700	1.000
Other amounts receivable		41	2	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415	.....	.....
Current investments	5.2.1	50/53	121.832	151.566
Cash at bank and in hand		54/58	6.291	58.581
Deferred charges and accrued income		490/1	.....	34
TOTAL ASSETS		20/58	140.100	218.681

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	138.576	194.667
Association or foundation Funds		10		
Opening equity		100		
Permanent financing		101		
Revaluation surpluses		12		
Allocated funds	5.3	13		
Accumulated positive (negative) income		14	138.576	194.667
Investment grants		15		
PROVISIONS	5.3	16		
Provisions for liabilities and charges		160/5		
Provisions for grants and legacies to reimburse and gifts with a recovery right		168		
AMOUNTS PAYABLE		17/49	1.524	24.014
Amounts payable after more than one year	5.4	17		
Financial debts		170/4		
Credit institutions, leasing and other similar obligations ...		172/3		
Other loans		174/0		
Trade debts		175		
Advances received on contracts in progress		176		
Other amounts payable		179		
Interest-bearing		1790		
Non interest-bearing or with an abnormally low interest rate		1791		
Cash Deposit		1792		
Amounts payable within one year	5.4	42/48	774	23.014
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44		23.014
Suppliers		440/4		23.014
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security		45	774	
Taxes		450/3	774	
Remuneration and social security		454/9		
Miscellaneous amounts payable		48		
Debentures and matured coupons, grants to repay and cash deposit		480/8		
Miscellaneous interest-bearing amounts payable		4890		
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891		
Accruals and deferred income		492/3	750	1.000
TOTAL LIABILITIES		10/49	140.100	218.681

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income and charges				
Gross operating margin		9900	-40.365	26.327
Operating income*		70/74	83.253	83.671
Turnover*		70	19.970	.....
Contributions, gifts, legacies and grants*		73	61.900	56.150
Raw materials, consumables, services and other goods*		60/61	123.618	57.344
Remuneration, social security costs and pensions	5.5	62	.....	.....
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	15.775	7.500
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs)		635/8	.....	.....
Other operating charges		640/8	.....	.....
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Positive (negative) operating income		9901	-56.140	18.827
Financial income	5.5	75	299	11
Financial charges	5.5	65	250	1.726
Positive (negative) income on ordinary activities		9902	-56.091	17.112
Extraordinary income		76	.....	2.000
Extraordinary charges		66	.....	.....
Positive (negative) income of the period		9904	-56.091	19.112

* Optional information.

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Positive (negative) income to be appropriated(+)/(-)	9906	138.576	194.667
Positive (negative) income of the period available for appropriation			
.....(+)/(-)	9905	-56.091	19.112
Positive (negative) income of previous accounting year brought forward			
.....(+)/(-)	14P	194.667	175.555
Withdrawals from capital and reserves	791/2	.....	.....
from the association or foundation funds	791	.....	.....
from allocated funds	792	.....	.....
Appropriations to allocated funds	692	.....	.....
Positive (negative) income to be carried forward(+)/(-)	(14)	138.576	194.667

EXPLANATORY DISCLOSURES

STATEMENT OF FIXED ASSETS

	Codes	Period	Preceding period
INTANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8059P	xxxxxxxxxxxxxxxx	17.700
Movements during the period			
Acquisitions, including produced fixed assets	8029	16.550	
Sales and disposals	8039	.....
Transfers from one heading to another(+)/(-)	8049	.....
Acquisition value at the end of the period	8059	34.250	
Depreciations and amounts written down at the end of the period	8129P	xxxxxxxxxxxxxxxx	10.200
Movements during the period			
Recorded	8079	15.775	
Written back	8089	.....
Acquisitions from third parties	8099	.....
Cancelled owing to sales and disposals	8109	.....
Transferred from one heading to another(+)/(-)	8119	.....
Depreciations and amounts written down at the end of the period	8129	25.975	
NET BOOK VALUE AT THE END OF THE PERIOD	(21)	8.275	

VALUATION RULES

Valuation rules:

The valuation rules were drawn up by the Board of Directors of the association and meet the requirements of prudence, honesty and good faith. Account is taken of the principles of continuity, prudence, consistency, individual valuation, and allocation of costs and income to the year to which they relate. The rules are applied consistently and systematically year after year. They do not depend on the result for the financial year. Deviations are mentioned and explained in the notes to the annual accounts.

Valuation rules on depreciation and amortization:

- General: the starting point for the valuation is the acquisition value. Every component of the assets is valued at its acquisition value, and shown on the balance sheet at that amount, minus the depreciation allowed, except if application of that valuation rule does not lead to a realistic and faithful picture, in which case a derogation is allowed. Acquisition value is deemed to mean the purchase price, which may contain additional expenses as well as the purchase price, such as transport costs, registration fees, installation expenses, etc. If the acquisition value is unknown, for example in the event of a donation in kind, then the item is entered into the account at its market value. Certain fixed assets may be revalued if the value of the asset exceeds the book value in an indisputable and lasting way. If the value of an asset is indisputably and lastingly below the book value, then additional or exceptional depreciation or a write-down of its value may be carried out.

Items are entered as assets from an acquisition value of 1.000 EUR. If various components of a larger item each have a value of less than this threshold value, they may be amalgamated and entered nevertheless as assets (e.g. furnishing of an office with tables, chairs and cabinets; purchase of monitor, PC, printer and scanner which jointly form a workstation, etc.).

- website development is depreciated over 2 years
 - IT is depreciated over 3 years
 - plant, machinery and equipment over 3 years
 - furniture over 10 years
- all depreciation is linear.

Valuation rules on amounts receivable:

Write-downs are applied to receivables, if there is doubt about all or part of the receivable will be paid on the due date. Write-downs may also be applied if their disposal value on the date of the end of the financial year is lower than their book value. In practice, when the accounts for the financial year are closed, overdue customer invoices and amounts receivable are examined for their creditworthiness.